

Consolidated balance sheets

in millions of euros

ASSETS at December 31	Notes	2001	2000*	1999*
Goodwill, net	(8)	38	–	–
Other intangible assets, net		6	5	4
Intangible assets, net		44	5	4
Property, plant and equipment	(9)	2,918	2,758	2,686
Depreciation	(9)	(1,997)	(1,932)	(1,938)
Property, plant and equipment, net		921	826	748
Share in net assets of equity affiliates		10	2	2
Other investments and miscellaneous, net	(10)	65	61	55
Investments and other non-current assets		75	63	57
TOTAL NON-CURRENT ASSETS, NET		1,040	894	809
Inventories and work in progress, net	(11)	637	704	623
Trade receivables and related accounts, net	(12)	861	1,005	817
Other accounts receivable, net	(13)	133	160	195
Accounts receivable, net		994	1,165	1,012
Marketable securities, net	(14)	87	4	6
Cash, net		190	125	492
Cash and cash equivalents		277	129	498
TOTAL CURRENT ASSETS		1,908	1,998	2,133
TOTAL ASSETS		2,948	2,892	2,942

* Unaudited combined pro forma financial statements.

in millions of euros

LIABILITIES AND EQUITY at December 31	Notes	2001	2000*	1999*
Capital stock (Euro 1 nominal value; 25,000,000 shares issued at December 31, 2001)		25	25	25
Additional paid-in capital		1,044	1,044	1,044
Retained earnings		(23)	(78)	(174)
Cumulative translation adjustments		53	45	(3)
Net income		30	75	121
Treasury stock		(33)	-	-
SHAREHOLDERS' EQUITY	(15)	1,096	1,111	1,013
MINORITY INTERESTS	(16)	104	49	84
Accrued pension and retirement obligations	(17)	257	259	263
Accrued contract costs and other reserves	(18)	157	181	257
TOTAL RESERVES FOR LIABILITIES AND CHARGES		414	440	520
TOTAL FINANCIAL DEBT	(19)	348	205	327
Customers' deposits and advances	(20)	48	32	32
Trade payables and related accounts		530	635	532
Other payables	(21)	408	420	434
TOTAL OTHER PAYABLES		986	1,087	998
TOTAL LIABILITIES AND EQUITY		2,948	2,892	2,942

* Unaudited combined pro forma financial statements.