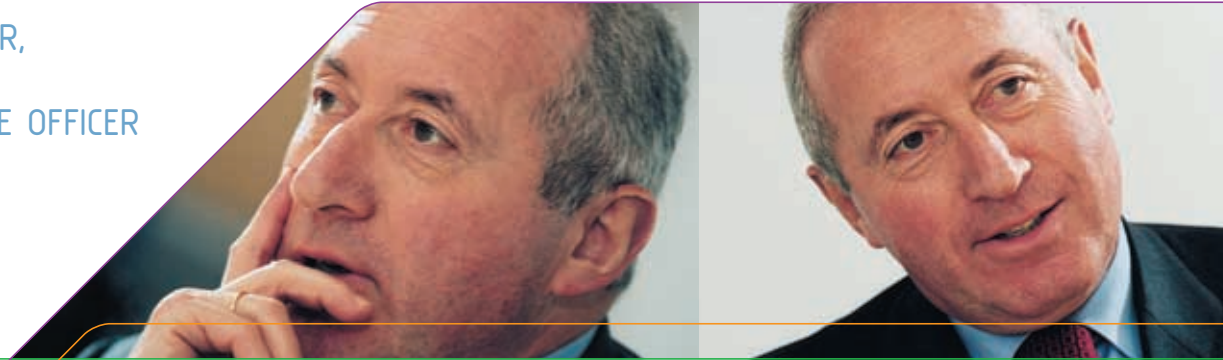


Interview with the Chairman

GÉRARD HAUSER,
CHAIRMAN AND
CHIEF EXECUTIVE OFFICER



"I would like to congratulate our teams and managers for their commitment and their ability to stay focused on achieving their sales targets. This is a very real source of satisfaction."

How would you sum up 2002?

2002 was a particularly lackluster year for the global economy, and the environment in which Nexans works was no exception: collapse of the telecom market, slowdown in capital expenditure by companies, and a deteriorating industrial building sector. In this context, the Group demonstrated its ability to adapt. We defended our market positions. We lowered our expenses and reduced our debt. We managed to complete the necessary restructuring plans on time. This rigor and dynamism enabled us to maintain positive income from operations of 56 million euros. In this respect, I would like to congratulate our teams and managers for their commitment and their ability to stay focused on achieving their sales targets. This is a very real source of satisfaction.

How has Nexans share behaved?

While, in 2002, the SBF120 index was down 32% at year end, the Nexans share lost only 6.1% of its value. This relative stability is clear proof that our shareholders have not lost their trust, and that they appreciate our constant efforts to maintain transparency. More than ever, in these troubled times, Nexans' motto remains to the point:



"We want to consolidate our lead position by growing our infrastructure activities and improving the return on our specialist activities. And we will preserve our financial structure, which is one of the healthiest in the cable industry."

"say what we do and do what we say". In my opinion, 2002 has been a perfect illustration of these words.

Has 2002 confirmed Nexans' strategy?

2002 has in all points confirmed the validity of the strategy adopted by the Group. We want to consolidate our lead position by growing our infrastructure activities and improving the return on our specialist activities. And we will preserve our financial structure, which is one of the healthiest in the cable industry.

We will continue our policy of targeted acquisitions to expand further our product portfolio: Petri, Kukdong and Furukawa are all specialized companies with solid positions on their respective markets. Petri manufactures medium- and high-voltage accessories for energy networks; Kukdong is active in shipbuilding in Asia; and Furukawa Brazil has a complete range of aluminum cables for power grids. It is important to note

that these various acquisitions will have a positive effect on the Group's earnings per share.

Our efforts will remain focused on reducing our debt. At December 31, 2002, debt was 5% of shareholders' equity, and it should continue to decrease.

Nexans is the only cable manufacturer with such low debt.

What are the Group's growth vectors for 2003?

The international context remains tense and uncertain. Visibility on our various markets is limited. Any improvement in our profitability is thus more likely to come from our own initiatives rather than any market upturn. I have set ambitious sales growth objectives in order to make more of our customer base. We will continue to make targeted acquisitions and further reduce capital employed, while always maintaining the interests of our shareholders as our prime objective.